

Phone: 907-486-9323  
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Kodiak Island Borough

**2020 TAX STATEMENT**

STATEMENT NUMBER

1360

PROPERTY ID NUMBER

14626

www.kodiakak.us

|  |               |   |  |
|--|---------------|---|--|
| <b>NAME &amp; ADDRESS</b><br>Owner ID: 150000<br>OWNER NAME<br>PO BOX 1000<br>KODIAK, AK 99615 | Pct: 100.000% | <b>PROPERTY DESCRIPTION</b><br>ALEUTIAN BK # LT # | <b>PROPERTY GEOGRAPHICAL ID</b><br>R1010120100                       |
| Acreage: 0.0000  |               | Type: R   |  |
|  |               |   | <b>PROPERTY SITUS / LOCATION</b><br>425 MAIN STREET KODIAK, AK 99615 |

|                                    |  |                                 |                              |                                  |                             |
|------------------------------------|--|---------------------------------|------------------------------|----------------------------------|-----------------------------|
| <b>LAND MARKET VALUE</b><br>27,200 | <b>IMPROVEMENT MARKET VALUE</b><br>172,800 | <b>AG/TIMBER USE VALUE</b><br>0 | <b>AG/TIMBER MARKET</b><br>0 | <b>ASSESSED VALUE</b><br>200,000 | <b>MORTGAGE INFORMATION</b> |
|------------------------------------|--|---------------------------------|------------------------------|----------------------------------|-----------------------------|

Tax Area: (1) Tax Code Area 1

| Taxing Unit           | Assessed | SC Exemption | DV Exemption | EX Exemption | Other Exemptions | Taxable Value | Rate Per \$1000 | Tax Due  |
|-----------------------|----------|--------------|--------------|--------------|------------------|---------------|-----------------|----------|
| Kodiak Island Borough | 200,000  | 0            | 0            | 0            | 0                | 200,000       | 2.75            | 550.00   |
| School Dist Support   | 200,000  | 0            | 0            | 0            | 0                | 200,000       | 6.45            | 1,290.00 |
| Debt Service - Edu    | 200,000  | 0            | 0            | 0            | 0                | 200,000       | 1.55            | 310.00   |
| City of Kodiak        | 200,000  | 0            | 0            | 0            | 0                | 200,000       | 2.00            | 400.00   |
|                       |          |              |              |              |                  |               | <b>12.75</b>    |          |

**IMPORTANT PLEASE READ**  
 Real and personal property taxes over \$50 may be paid in halves. The first half payment is due by 8/17 and the second half is due by 11/16. Taxes not paid by 8/17 must be paid in full on or before 10/15. If your tax statement is \$50 or less, it must be paid in full on or before the 15th day of October. A payment is considered paid on time only if it is physically received in the Cashier's office by the due date or postmarked by the United States Post Office, not metered machines, prior to midnight on the due date. A 10% penalty will be added to all delinquent taxes. In addition, all delinquent taxes draw interest at the rate of 1% per month or fraction thereof from the date of delinquency until paid in full or until the date of foreclosure sale. If your assessment filing form was not filed or was filed late for either boat, aircraft or business personal property, a penalty has been added to the account. The taxpayer is responsible for identifying each of his accounts and for obtaining all of his tax statements. Failure to receive a tax notice does not relieve the taxpayer from paying their taxes on time. Please contact our office if you have any question regarding your tax statement. Thank You.

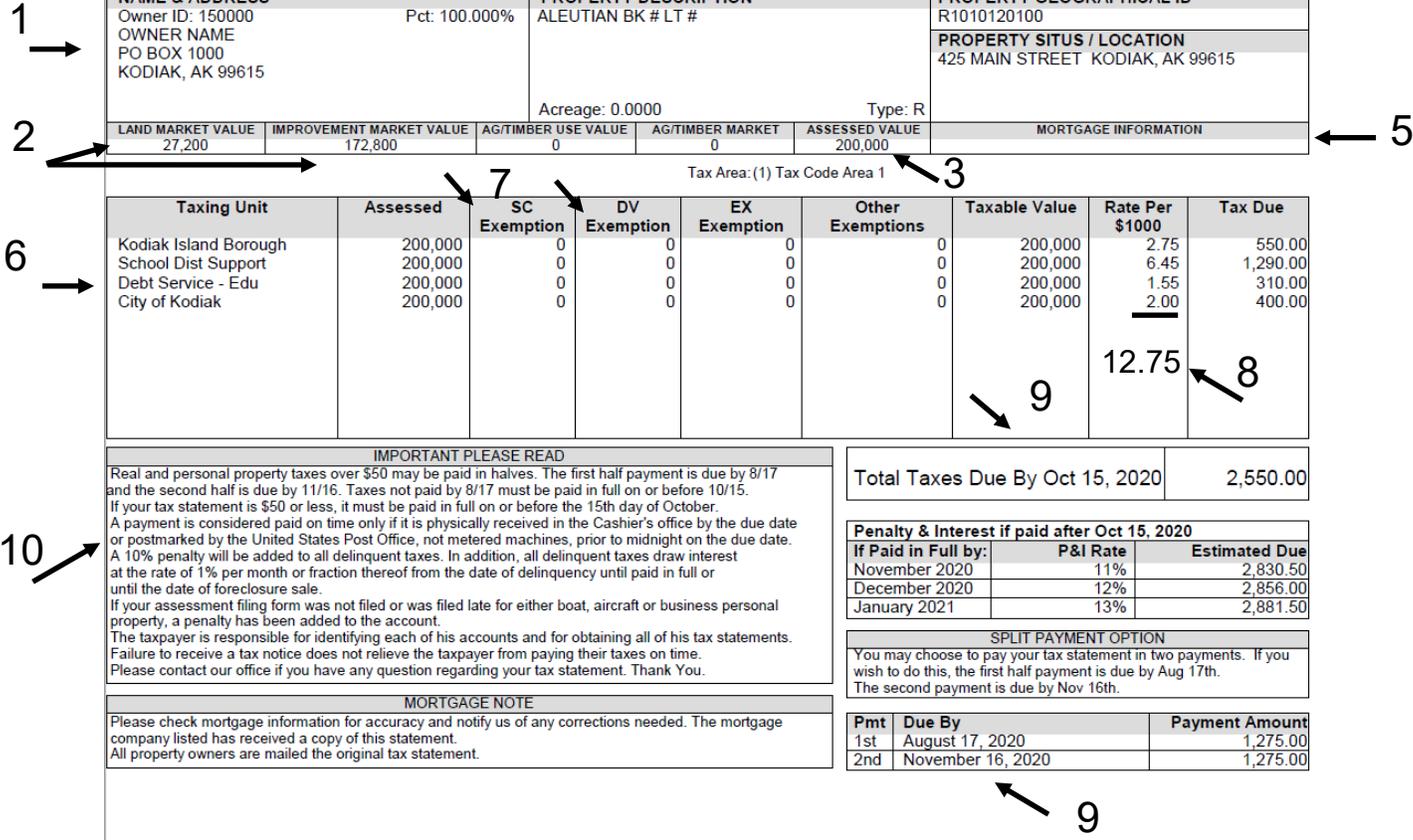
Total Taxes Due By Oct 15, 2020 2,550.00

| Penalty & Interest if paid after Oct 15, 2020 |          |               |
|---|----------|---------------|
| If Paid in Full by:                           | P&I Rate | Estimated Due |
| November 2020                                 | 11%      | 2,830.50      |
| December 2020                                 | 12%      | 2,856.00      |
| January 2021                                  | 13%      | 2,881.50      |

**MORTGAGE NOTE**  
 Please check mortgage information for accuracy and notify us of any corrections needed. The mortgage company listed has received a copy of this statement. All property owners are mailed the original tax statement.

**SPLIT PAYMENT OPTION**  
 You may choose to pay your tax statement in two payments. If you wish to do this, the first half payment is due by Aug 17th. The second payment is due by Nov 16th.

| Pmt | Due By            | Payment Amount |
|-----|-------------------|----------------|
| 1st | August 17, 2020   | 1,275.00       |
| 2nd | November 16, 2020 | 1,275.00       |



1. This is the property owner information. Etal is a word used when there is more than one property owner name. If you notice an error with this section, please contact the Assessing Department.
2. The land and market value are combined to make up the total assessed value (3) of your property.
3. This is total assessed value of your property. This is what the taxes are based on, along with the mill rate. If you have a question or problem with the assessed value, please contact the Assessing Department.
4. This is the property ID number. This uniquely identifies your property in the Borough's system and provides an easy reference number for questions and payments.
5. If you have a mortgage, the name of the financial institution or mortgage service company will appear here. Sometimes banks and credit unions will work with a company like Lereta, LLC or CoreLogic to take care of their property tax payment distributions. They draw down money from the escrow accounts, send it to the mortgage service company, who then distributes the money to the counties and other taxing authorities.
6. These lines designate where part of your tax are allocated for their use. For example, the Kodiak Island Borough line funds go into the General Fund for general Borough operational use.
7. These columns indicate if there are senior citizen or disabled veteran exemptions. If there are exemptions listed, the amount is subtracted from the assessed value that is taxed. If you have questions about exemptions, please contact the Assessing Department.
8. This is when you add up the total mill rates applicable to your property. To calculate your approximate taxes based on mill rate, you multiply it by the assessed value.  
Example:  $200,000 \times 0.01275 = 2,550$
9. These indicate the specific tax deadlines for 2020. If the first half payment amount has not been received or is not postmarked by August 17th, the full payment must be made by or be postmarked by October 15th. Delinquent taxes are immediately assessed at 10% non-waivable penalty. Accounts with a delinquent balance also accrue 1% of interest per month. (Per Kodiak Island Borough Code section 3.35.140)
10. This section also defines all of the rules regarding payment deadlines, applicable penalties and interest information, and other various important information about real and personal property taxes within the Kodiak Island Borough.